

Statement of Deviation/Variation Utilisation of funds raised
<p>Name of listed entity: Syschem (India) Limited  Mode of Fund Raising: Preferential Issue  Date of Raising Funds: 13<sup>th</sup> March, 2026  Amount Raised: Rs.20,21,25,000  Report filed for the Quarter ended : 31<sup>st</sup>, March, 2026  Monitoring Agency: NA  Monitoring Agency Name, if applicable: NA  Is there Deviation/ Variation in use of funds raised: Not Applicable  If yes, whether the same is pursuant to change in terms of a contract or objects: Not Applicable  If yes, date of shareholders 'approval: 20<sup>th</sup> January, 2025  Explanation for the Deviation/Variation: Not Applicable  Comments of Audit Committee after review: The Audit Committee reviewed the Funds utilization Report by the Board and concluded that funds were infused for which they were raised as prescribed in the Notice of Shareholders Meeting dated 24<sup>th</sup> of December, 2024.  Comments of the auditors, if any</p>
<p>Objects for which funds have been raised and where there has been a deviation, in the following table</p>

Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs) *	Modified allocation, if any	Funds Utilized* (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Repayment of Security Deposit	NA	2435.00	NIL	NIL	NA	
To Meet Capex Requirement	NA	500.00	NIL	NIL	NA	
To Meet working capital requirement of the company	NA	5000.00	NIL	2021.25	NA	
General Corporate Purpose	NA	248.00	NIL	NIL	NA	
<b>Total</b>		<b>8183.00</b>		<b>2021.25</b>		




Notes:

**\*Original Allocations** the approx.total amount which company intends to raise, however till 31<sup>st</sup> March, 2026 the Company has raised total Rs.202,125,000 amount.

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. Prospects, letter of offer, etc

For Syschem (India) Limited

  
Sanjeev Agrawal  
Chief Financial Officer

